
AusPECC Webinar Series

Next Steps in Sustainable Finance in Australia and Globally - Agenda

BACKGROUND INFORMATION

People are prioritising sustainability in their choices – in everything from energy, to the goods and services they buy, and the companies they choose to deal with. Technology, digitalisation and data, have now made it easier to identify sustainability, find new ways to deliver it, and measure the environmental and economic impact of actions. Companies have heard the changing public voice and they are responding. Rules setting, too, is starting to change, with companies being transparent and making commitments about their climate and environmental impact. They now focus more on how climate and environmental risks can be incorporated into financial and governance rules like capital adequacy and reporting.

Sustainable finance is broad, covering how financial institutions, markets and regulations deal with the challenges of climate change and sustainable natural capital more generally. As technology and data improve, land and water managers can identify the environmental and economic impact of land and water management, enabling risk to be accurately measured and priced into existing financial instruments, new financial instruments and markets created, and regulatory and supervisory rules and standards broadened. This market development is global, occurring not only in Australia but around the world, including China and the United States, and debated in rules-setting institutions like the Bank for International Settlements, the International Organisation of Securities Commissions and International Accounting Standards Board. Pro-active and substantive international engagement by markets and regulators is essential to achieve the best domestic outcomes possible. And, international engagement is deeply constructive in a period of growing geo-strategic tension.

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MEETING DETAILS

Date: 18 October 2021

Time: 2:00pm – 3:15pm AEDT | 11:00am – 12:15 SGT | 4:00pm – 5:15pm NZDT

WELCOME AND OPENING REMARKS

2:00 - 2:05pm **Introduction and housekeeping**
Bonnie Rivendell, Program Director, the Australian APEC Study Centre,
RMIT University

Official Welcome
Dr Gordon de Brouwer, AusPECC Chair

SPEAKERS

2:05- 2:15pm **Adam Triggs, Director at Alphabeta (now part of Accenture Strategy) and fellow at the ANU Crawford School and Brookings Institution to explore:**

- Scope of sustainable finance in Australia
- Next steps in data and measurement
- The opportunities for cooperation with China, the United States, other countries and in multilateral forums

2:15 - 2:25pm **Alexandra Heath, Head of International Department, Reserve Bank of Australia to explore:**

- The role that regulators can play in helping the development of sustainable finance markets
- Next steps in regulation and supervision
- How regulators can work effectively with need from financial institutions and others to this end

2:25 - 2:35pm **Amy Auster, Partner, PwC, Australian APEC Study Centre Advisory Board Member and Research Fellow, Monash University Business School to explore:**

- The potential for concepts of sustainable finance and natural capital to be applied in the Asia Pacific context and how they can be further incorporated into APEC processes and goals

DISCUSSION AND Q&A

2:35 - 3:10pm Moderated by Dr Gordon de Brouwer, AusPECC Chair

WRAP UP AND CLOSING REMARKS

3:10 - 3:15pm Dr Gordon de Brouwer, AusPECC Chair